

BROCHURE SUPPLEMENT ITEM 1: COVER SHEET



VZD CAPITAL MANAGEMENT
where clients come first

ADV PART 2B

ETHEL J. DAVIS

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This Brochure Supplement provides information about Ethel J. Davis that supplements the information in the VZD Capital Management, LLC. ADV Part 2A document. You should have received a copy of that Brochure. Please contact Ethel J. Davis, CEO, at (816) 726-7066 if you have not received the VZD Capital Management, LLC Brochure or if you have any questions about the content of this supplement.

Additional information about Ethel J. Davis is available on the SEC's website at www.adviserinfo.sec.gov. Ms. Davis's CRD number is 1904761

ETHEL J. DAVIS (BORN 1963)

ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

- Bachelor of Business Administration, National American University
- William Allen White, School of Journalism, University of Kansas
- Associate degrees, Allen County Community College
- VZD Capital Management, LLC, CEO | Chief Investment Officer, 2012-present
- Paragon Capital Management, LLC, Principal | Portfolio Manager, 2004 – 2012
- Charles Schwab & Co., Inc – Investment Consultant, 1998-2004
- Fidelity Investments, Customer Service, 1995-1998
- American Century, Customer Service Representative, 1988-1995

ITEM 3: DISCIPLINARY INFORMATION

Ms. Davis's professional record is spotless. She has no disciplinary information to disclose and has not been involved in any criminal or civil actions. This clean record is a testament to her integrity and commitment to ethical business practices.

ITEM 4: OTHER BUSINESS ACTIVITIES

Ms. Davis's sole focus is on her role at VZD Capital Management, LLC. She does not engage in any other business activities, ensuring that her full attention is dedicated to serving the firm and its clients.

ITEM 5: ADDITIONAL COMPENSATION

Ms. Davis receives no additional economic benefits from third parties for advisory services.

ITEM 6: SUPERVISION

Ms. Davis is the Chief Compliance Officer of VZD Capital Management, LLC, responsible for supervising its activities and services. Ms. Davis not only monitors investment accounts under her control but also actively rebalances portfolios when necessary. VZD is an active investment advisory firm that treats each client individually, ensuring a personalized and client-focused investment approach.