

**BROCHURE SUPPLEMENT  
ITEM1: COVER SHEET**



**VZD CAPITAL MANAGEMENT**  
*where clients come first*

**ADV PART 2B**

**ETHEL J. DAVIS**

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LENEXA, KS 66219  
(816) 726-7066

March 1, 2024

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This Brochure Supplement provides information about Ethel J. Davis that supplements the VZD Capital Management, LLC. You should have received a copy of that Brochure. Please get in touch with Ethel J. Davis, CEO, at (816) 726-7066 if you did not receive the VZD Capital Management, LLC Brochure or if you have any questions about the content of this supplement.

Additional information about Ethel J. Davis is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Ms. Davis's CRD number is 166514.

## **ETHEL J. DAVIS (BORN 1963)**

### **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

- Bachelor of Business Administration, National American University
- William Allen White, School of Journalism, University of Kansas
- Associate Degrees, Allen County Community College
- VZD Capital Management, LLC, CEO | Chief Investment Officer, 2012-present
- Paragon Capital Management, LLC, Principal | Portfolio Manager, 2004 – 2012
- Charles Schwab & Co., Inc – Investment Consultant, 1998-2004
- Fidelity Investment, Customer Service, 1995-1998
- American Century, Customer Service Representative, 1988-1995

### **ITEM 3: DISCIPLINARY INFORMATION**

Ms. Davis does not have any disciplinary information to disclose. She has not been a party to any criminal or civil action.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Ms. Davis does not have any other business activities to disclose.

### **ITEM 5: ADDITIONAL COMPENSATION**

Ms. Davis receives no additional economic benefits from third parties for advisory services.

### **ITEM 6: SUPERVISION**

Ms. Davis is the Chief Compliance Officer of VZD Capital Management, LLC, responsible for supervising its activities and services. Ms. Davis monitors investment accounts under her control but actively rebalances portfolios when necessary. VZD is an active investment advisory firm and treats each client individually versus a one-size-fits-all.

