

ITEM 1 – COVER PAGE



VZD CAPITAL MANAGEMENT
where clients come first

**PART 2B OF FOR ADV
BROCHURE SUPPLEMENT**

MARCH 31, 2020

ETHEL J. DAVIS

VZD CAPITAL MANAGEMENT, LLC

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Park, Kansas 66223

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This Brochure Supplement provides information about Ethel Jean Davis that supplements VZD Capital Management, LLC. Disclosure Brochure. You should have received a copy of that brochure. Please contact VZD's compliance department at (816) 725-7066 or info@vzdcap.com. If you did not receive VZD's disclosure brochure or if you have any questions about the contents of this supplement.

Additional information about Ethel Jean Davis is available on the SEC's website at www.adviserinfo.sec.gov

Item1 – Cover Page
Form ADV, Part 2B Disclosure
Brochure Supplement

Ethel J. Davis

Date of Brochure: March 30, 2020

This brochure supplement provides information about Ethel J. Davis that supplements the VZD Capital Management, LLC, a brochure which you should have received. Please contact Ethel J. Davis at 816-726-7066 or ethel@vzdcap.com. If you did not receive the VZD Capital Management's Brochure or if you have questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Born: February 10, 1963

Educational Background;

Bachelor of Business Administration, National American University, 1993

Pursued a Bachelor of Science, University of Kansas, 1987

Associate Degree, Allen County Community College, 1983

Business Experience:

VZD Capital Management, LLC, Principal, Portfolio Manager, Chief Compliance
Officer, Owner, 2012 – Present

Paragon Capital Management, Principal & Portfolio Manager, 2004 - 2012

Charles Schwab & Co., Inc., Financial Consultant, 1998 – 2004

Fidelity Investments, Client Relations, 1995-1998

American Century, Customer Service Representative, 1988-1995

Item 3 – Disciplinary Information

Ms. Davis is currently not subject to, nor has ever been subject to, any legal or disciplinary events of material nature.

Item 4 – Other Business Activities

Ms. Davis is not engaged in any business activities outside of VZD Capital Management, LLC.

Item 5 – Additional Compensation

Other than a regular salary (contingent on the success of the business) and share of profits as the owner of the firm, Ms. Davis receives no additional economic benefits, sales awards, or other compensation in connection with services provided by VZD Capital Management, LLC.

Item 6 – Supervision

Ms. Davis is the Chief Compliance Officer of VZD Capital Management LLC and responsible for supervising activities and services provided by the firm. Investment accounts, guidelines, and policies are reviewed to ensure assets are in alignment with each client's goals. Ms. Davis is responsible for monitoring investment accounts under her control, but actively rebalances portfolios when necessary.

Item 7 – Requirements for State-Registered Advisors

State registered investment adviser representatives are required to disclose all material facts regarding certain legal, disciplinary, or financial events that would be material to the evaluation of the representative. Ms. Davis is currently not subject to, nor has ever been subject to, any legal, disciplinary or financial events of this nature.

