

Item1 – Cover Page

**Form ADV, Part 2B Disclosure
Brochure Supplement**

Ethel J. Davis (CRD# 1904761)
VZD Capital Management, LLC
6721 W. 138th Terrace, #1711
Overland Park, KS 66223
(816) 726-7066

Date of Brochure: March 30, 2018

This brochure supplement provides information about Ethel J. Davis that supplements the VZD Capital Management, LLC, a brochure which you should have received. Please contact Ethel J. Davis at 816-7267066 or ethel@vzdcap.com if you did not receive the VZD Capital Management brochure or if you have any questions about the contents of this supplement. Additional information about Ethel J Davis is available on the SEC's website at www.advisorinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Born: February 10, 1963

Educational Background;

Bachelor of Business Administration, National American University, 1993

Pursued a Bachelor of Science, University of Kansas, 1987

Associate Degree, Allen County Community College, 1983

Business Experience:

VZD Capital Management, LLC, Principal, Portfolio Manager, Chief Compliance Officer, Owner, 2012 – Present

Paragon Capital Management, Principal & Portfolio Manager, 2004 - 2012

Charles Schwab & Co., Inc., Financial Consultant, 1998 – 2004

Fidelity Investments, Client Relations, 1995-1998

American Century, Customer Service Representative, 1988-1995

Item 3 – Disciplinary Information

Ms. Davis is currently not subject to, nor has ever been subject to, any legal or disciplinary events of a material nature. Ethel J Davis has never filed for individual or business bankruptcy petitions.

Item 4 – Other Business Activities

Ms. Davis is not engaged in any business activities outside of VZD Capital Management, LLC.

Item 5 – Additional Compensation

Other than a regular salary (contingent on the success of the business) and share of profits as the owner of the firm, Ms. Davis receives no additional economic benefits, sales awards, or other compensation in connection with services provided by VZD Capital Management, LLC.

Item 6 – Supervision

Ms. Davis is the Chief Compliance Officer of VZD Capital Management LLC and ultimately responsible for supervising activities and services provided by the firm. Investment accounts and investment programs are reviewed as frequently as daily. Ms. Davis is responsible for monitoring investment accounts under her control, but actively seeks the assistance of other investment advisor representatives when needed.

Item 7 – Requirements for State-Registered Advisors

State registered investment adviser representatives are required to disclose all material facts regarding specific legal, disciplinary or financial events that would be material to the evaluation of the representative. Ms. Davis is currently not subject to, nor has ever been subject to, any legal, disciplinary or financial events of this nature.